



ATTENTION

Probate cases on this calendar are currently under review by the probate examiners. Review of some probate cases may not be completed and therefore have not been posted.

If your probate case has not been posted please check back again later.

Thank you for your patience.

Former Successor Co-Trustees Philip and Debra Hudson's Amended and Final Account for Accounting Period of 10/19/2004-4/5/2011

<p>Marjorie C. Hudson Resigned: 10-19-04 DOD: 7-27-12</p>	<p>PHILIP and DEBRA HUDSON, Former Successor Co-Trustees of the HUDSON TESTAMENTARY TRUST dated November 17, 1986 created by MARJORIE C. HUDSON (deceased) on 11-17-85, are Petitioners.</p>	<p>NEEDS/PROBLEMS/COMMENTS:</p>
	<p>History: In the Preliminary and Partial Account heard 11-15-12, Petitioners stated due to the voluminous number of bank accounts utilized during the accounting period and the related bank statements which had to be subpoenaed, collected and line-item reviewed and entry by an accounting assistant, the length of time that Petitioners acted as Successor Co-Trustees, and the very lengthy amount of time which has passed since Petitioners acted as Co-Trustees, Petitioners respectfully request that they be allowed to augment this preliminary accounting and prepare an even more detailed accounting for the Court's review and approval.</p>	<p>1. Petition is not verified pursuant to Probate Code §§ 1021, 1023.</p> <p>2. Need proof of service of Notice of Hearing at least 30 days prior to the hearing per Probate Code §17200 on Fresno County Public Guardian. (As previously noted for the last hearing, County Counsel was served, but Public Guardian was not served.)</p> <p>3. Petitioners request compensation for their services as co-trustees at 1% of the total assets for each year served. The Court may require clarification with reference to Cal. Rules of Court 7.776 (factors for consideration).</p>
<p>Aff.Sub.Wit.</p>	<p>The Trust nominated Philip Hudson and his wife Debra Hudson (Petitioners) as Successor Co-Trustees should Marjorie C. Hudson die or become unable to act. Marjorie C. Hudson resigned her position as Trustee on 10-19-04, appointing Petitioners as Successor Co-Trustees.</p>	<p>Reviewed by: skc</p>
<p>Verified <input checked="" type="checkbox"/></p>	<p>On 12-7-09, Palm Village Retirement Community filed a Petition on Marjorie C. Hudson's behalf seeking to have the FRESNO COUNTY PUBLIC GUARDIAN appointed as her conservator. The Public Guardian was appointed as Conservator of her person and estate on 2-9-10; however, Petitioners remained as Successor Co-Trustees of the Trust.</p>	<p>Reviewed on: 12-10-12</p>
<p>Inventory</p>	<p>On 4-5-11, pursuant to a petition by the Public Guardian, Petitioners were removed as Successor Co-Trustees and the Public Guardian was appointed Successor Trustee.</p>	<p>Updates:</p>
<p>PTC</p>	<p>Amended and Final Account period: 10-19-04 through 4-5-11</p>	<p>Recommendation:</p>
<p>Not.Cred.</p>	<p>Accounting: \$1,005,034.19 Beginning POH: \$492,023.80 Ending POH: \$135,099.98 (residence and household furniture and furnishings only)</p>	<p>File 4B - Hudson</p>
<p>Notice of Hrg</p>	<p>SEE ADDITIONAL PAGES</p>	
<p>Aff.Mail</p>		
<p>Aff.Pub.</p>		
<p>Sp.Ntc.</p>		
<p>Pers.Serv.</p>		
<p>Conf. Screen</p>		
<p>Letters</p>		
<p>Duties/Supp</p>		
<p>Objections</p>		
<p>Video Receipt</p>		
<p>CI Report</p>		
<p>9202</p>		
<p>Order</p>		
<p>Aff. Posting</p>		
<p>Status Rpt</p>		
<p>UCCJEA</p>		
<p>Citation</p>		
<p>FTB Notice</p>		

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Beginning POH consisted of the residence in Reedley and furniture and furnishings, plus \$356,923.80 in cash and mutual funds.

Receipts total \$513,010.39 and include capital gains, various deposits, dividends, interest, long-term gains, and Social Security income.

Disbursements total \$861,542.07 and are categorized by Petitioners as:

- Accountant Fees (Total \$2,655.00)
- Advance – Phil & Debra (Total \$372,308.11)
- Attorney Fees (Total \$95.99)
- Bank Service Charges (Total \$14,034.83, less refund of \$683.65)
- Cable/Internet (Total \$4,322.31)
- Care Home (Total \$159,663.22)
- Caregiver Expense (Total \$88,400.02)
- Clothing (Total \$15,181.53)
- Doctors (Total \$7,585.00)
- Donations (Total \$40.00)
- Fuel (Total \$1,115.07)
- Furniture and Appliances (Total \$7,249.39)
- Groceries (Total \$10,822.11)
- Health Insurance Supplement (Total \$10,091.65)
- House Remodel/Repairs (Total \$69,391.65)
- Household Supplies (Total \$3,056.75)
- Insurance Expense (Total \$7,001.57)
- Misc Expenses (Total \$4,687.56)
- Opening Balance Equity Total (\$56.33)
- Payroll Tax Expense (Total \$20,230.26)
- Prescriptions (Total 8,686.69)
- Restaurant (Total \$210.11)
- Safe Deposit Box (Total \$90.00)
- Subscriptions (Total \$118.40)
- Taxes (Total \$32,187.51)
- Utilities (Total \$21,282.16)
- Yard Care (Total \$1,662.50)
- **Total: \$861,542.07**

Petitioners allege and believe that just and reasonable compensation for their services would be 1% of the total assets for each year they served as Co-Trustees, and request compensation of \$18,572.95. Petitioners request that advances be offset against compensation.

Petitioners pray that:

1. Notice of hearing of this account has been given as required by law;
2. The Court make an order approving, allowing and settling this Amended Final Account;
3. Petitioners be given an offset against any advances they are adjudged to have received in the amount of \$18,572.95, which is the amount of compensation they would receive as the acting Successor Co-Trustees for the time period of the account;
4. That any distribution Mr. Hudson is entitled to as a beneficiary be credited as an advance for any funds Petitioners are adjudged to have used for their personal expenses for the time period of the account; and
5. Such other further relief be granted as the Court considers proper.